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金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.
江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06680)

ANNOUNCEMENT

RESIGNATION OF NON-EXECUTIVE DIRECTOR

On April 22, 2022, the board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) received the written resignation of Mr. Huang Weixiong. Due to work adjustment, Mr. Huang Weixiong has conveyed to the Board his request to resign from the position of non-executive Director. The resignation took effect immediately.

Mr. Huang Weixiong confirms that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company. The Board and Mr. Huang Weixiong also confirm that there is no matter relating to his resignation that might potentially affect the operation of the Company and its subsidiaries.

The Board expresses its heartfelt gratitude to Mr. Huang Weixiong for his constant devotion and contributions to the Company.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, April 22, 2022

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Li Fei as non-executive Directors; and Mr. You Jianxin, Mr. Xu Feng and Mr. Yuan Taifang as independent non-executive Directors.