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金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.
江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06680)

**(I) POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING
HELD ON APRIL 28, 2026;
AND
(II) THE 2025 PROFIT DISTRIBUTION PLAN**

The board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) is pleased to announce the 2025 annual general meeting (the “**AGM**”) of the Company has been held at the conference room of Jinjiang International Hotel, 88 Jindongbei Road, Zhanggong District, Ganzhou City, Jiangxi Province, the PRC on Tuesday, April 28, 2026 and all the resolutions set out below were voted by way of poll.

Reference is made to the notice of the AGM and the circular (the “**Circular**”) of the Company both dated April 2, 2026. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

(I) POLL RESULTS OF THE ANNUAL GENERAL MEETING ON APRIL 28, 2026

As at the date of the AGM, the total number of issued shares of the Company (the “**Shares**”) was 1,375,589,297 Shares, comprising 1,140,825,581 A Shares and 234,763,716 H Shares.

In compliance with the requirements of the Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company’s H Share registrar), the representative from the Company’s shareholders, and Jingtian & Gongcheng (the Company’s PRC legal adviser) to act as the scrutineers for the vote-taking at the AGM.

Jingtian & Gongcheng witnessed the AGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the AGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for Shareholders’ Meetings of Listed Companies as well as the provisions of the Articles of Association of the Company; and the poll results of the AGM are lawful and valid.

The Company currently has 8 Directors as at the time of the AGM. Cai Baogui and Lyu Feng, the executive Directors, and Cao Ying, the non-executive Directors, attended the AGM in person, whereas the rest of the Directors attended the AGM by electronic means.

1. Convening of the AGM

The total number of Shares entitling the holders to attend and vote in respect of the respective resolutions at the AGM is 1,375,589,297 Shares.

At this AGM, in respect of resolution No. 6, Mr. Cai Baogui (executive Director), Mr. Hu Zhibin and Mr. Li Xinnong (non-executive Directors), and the investment holding entities controlled by them (holding a total of 408,269,804 A Shares and 20,171,400 H Shares), Mr. Xu Feng (independent non-executive Director, holding 30,000 H Shares) and Mr. Lyu Feng (executive Director, holding 1,586,748 A Shares), abstained from voting. Shareholders who abstained from voting on resolution No. 6 held an aggregate of 430,057,952 Shares.

In respect of resolution No. 7, in addition to the aforementioned shareholders, Mr. Huang Changyuan (vice President, holding 1,015,280 A Shares), Mr. Lu Ming (vice President, holding 1,186,568 A Shares) and Ms. Xie Hui (chief financial officer, holding 1,103,088 A Shares) also abstained from voting. Shareholders who abstained from voting on resolution No. 7 held an aggregate of 433,362,888 Shares.

Save as disclosed above, there were no shareholders of the Company (the “Shareholders”) who were required to abstain from voting in favour when casting votes on any of the resolutions at the AGM according to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Listing Rules”). There were no Shareholders who were required to abstain from voting according to the Hong Kong Listing Rules. None of the Shareholders has stated in the Circular his/her/its intention to vote against the relevant resolutions or to abstain from voting.

The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy was 595,183,737 Shares, representing approximately 43.2675% of the total number of Shares.

2. Poll Results of the AGM

The poll results in respect of the respective resolutions at the AGM were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the work report of the Board for the year 2025	594,566,788 (99.8963%)	549,391 (0.0923%)	67,558 (0.0114%)
2.	To consider and approve the full text of the Company’s 2025 annual report and report summary and 2025 annual results of the Company	594,255,408 (99.8440%)	859,171 (0.1444%)	69,158 (0.0116%)
3.	To consider and approve the Company’s 2025 profit distribution plan	594,590,266 (99.9003%)	545,471 (0.0916%)	48,000 (0.0081%)
4.	To consider and approve the engagement of auditors of the Company for the year 2026	586,198,588 (98.4904%)	8,909,969 (1.4970%)	75,180 (0.0126%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
5.	To consider and approve the application to banks for integrated credit facilities by the Company and its subsidiaries and the related guarantee	543,507,379 (91.3176%)	51,615,258 (8.6722%)	61,100 (0.0103%)
6.	To consider and approve the adjustment of Directors' allowances of the fourth session of the Board of Directors of the Company	185,937,552 (99.5046%)	855,933 (0.4581%)	69,700 (0.0373%)
7.	To consider and approve the purchase of liability insurance for the Company, Directors and Senior Management	183,597,800 (99.4714%)	895,871 (0.4854%)	79,858 (0.0433%)
SPECIAL RESOLUTIONS (Note A)		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
8.	To consider and approve the Change of Registered Capital, and the amendments to the Articles of Association and its appendix	/		
	8.01 To consider and approve the change of registered capital of the Company and the amendments to the Articles of Association	594,192,746 (99.8335%)	791,691 (0.1330%)	199,300 (0.0335%)
	8.02 To consider and approve the amendments to the Rules of Procedure for the Board of Directors	594,190,075 (99.8330%)	792,362 (0.1331%)	201,300 (0.0338%)
9.	To consider and approve the grant of a General Mandate to issue additional A Shares or H Shares	557,252,704 (93.6270%)	37,866,574 (6.3622%)	64,459 (0.0108%)
10.	To consider and approve the grant of authorization to the Board to handle matters in relation to the small-scale rapid financing	533,106,268 (89.5700%)	62,007,969 (10.4183%)	69,500 (0.0117%)
11.	To consider and approve the grant of a General Mandate to apply for issuance of domestic and overseas debt financing instruments	543,522,579 (91.3201%)	51,596,758 (8.6690%)	64,400 (0.0108%)
12.	To consider and approve the grant of a General Mandate to the Board to repurchase Shares	594,345,407 (99.8591%)	794,471 (0.1335%)	43,859 (0.0074%)

The above resolutions No. 1 to 7 (inclusive) are ordinary resolutions, which have been passed by votes representing no less than one half of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the AGM.

The above resolutions No. 8 to 12 (inclusive) are special resolutions, each of which has been passed by votes representing no less than two-thirds of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the AGM, respectively.

(II) THE 2025 PROFIT DISTRIBUTION PLAN

The Board announces the following information relating to the 2025 Profit Distribution Plan:

The Company will distribute in the form of cash dividends, on the basis of the total number of issued Shares as on Friday, May 8, 2026 (the “**Record Date**”), RMB2.20 (tax inclusive) (the “**Final Dividend**”) for every 10 Shares to all Shareholders on or about June 26, 2026.

The Final Dividend will be payable to H Shareholders whose names appeared on the register of members of the Company on the Record Date. For information including the equity registration date for A Shareholders, please refer to the relevant announcements published on the Shenzhen Stock Exchange by the Company. Dividends shall be denominated and declared in RMB and payable in RMB to A Shareholders as well as Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect shareholders, and HK\$ to H Shareholders. The actual amount paid in HK\$ is calculated based on the average benchmark exchange rate of RMB against Hong Kong Dollar as published by the People’s Bank of China one week preceding the date of the declaration of such dividend (HK\$1 against RMB0.876156). The Final Dividend for every 10 H Shares of the Company is HK\$2.510968 (tax inclusive).

The Company appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the “**Receiving Agent**”) which will receive the Final Dividend declared by the Company on behalf of the H Shareholders. The Final Dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary mail to the registered H Shareholders who are entitled to receive the Final Dividend at their own risk on or around June 26, 2026.

In order to determine the entitlement of H Shareholders to receive the Final Dividend, the register of members for H Shares of the Company will be closed from Tuesday, May 5, 2026 to Friday, May 8, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. In order to qualify for the Final Dividend, the holders of H Shares must lodge all share certificates accompanied by the transfer documents with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong on or before 4:30 p.m. on Monday, May 4, 2026.

By Order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, April 28, 2026

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.