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**JL MAG RARE-EARTH CO., LTD.**

**江西金力永磁科技股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6680)**

## **ANNOUNCEMENT**

### **ELECTION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE**

JL MAG RARE-EARTH CO., LTD. (the “**Company**”) hereby announces, as considered and approved at the Sixteenth meeting of the Third Session of the Supervisory Committee of the Company (the “**Supervisory Committee**”), Ms. Sun Yixia, an employee representative supervisor of the Company, was elected as the chairman of the Third Session of the Supervisory Committee of the Company for a term commencing from the date of her appointment to the expiry of the term of the Third Session of the Supervisory Committee. The Company will not enter into a new service contract with Ms. Sun Yixia in connection with her appointment as the chairman of the Supervisory Committee. Ms. Sun Yixia will not receive any remuneration in connection with her appointment as the chairman of the Supervisory Committee but will receive remuneration commensurate with her specific position in the Company, including post salary, performance bonus and benefits, the final remuneration of which will be disclosed in the Company’s annual report for the relevant year.

The biographical details of Ms. Sun Yixia are as follows:

Ms. Sun Yixia (孫益霞), aged 48, was appointed as the chairman of the Supervisory Committee of the Company in March 2023, and is primarily responsible for the overall work of the Supervisory Committee, the supervision of the board of directors (the “**Directors**”) of the Company (the “**Board**”), the senior management and the business operations of the Company. Since October 2009, Ms. Sun has served successively as the director and the manager of the human resources department, being responsible for the human resources and administrative management of the Company. From July 2008 to October 2009, Ms. Sun served as the head of the human resources department of Ganzhou City Development Investment Group (贛州城市開發投資集團). From March 2007 to July 2008, she served as the deputy manager of the administrative department of Jiangxi Yameida Science and Technology Limited Co., Ltd. (江西亞美達科技有限公司). From May 1998 to March 2007, she served as the secretary to the general manager of Ganzhou Chia Tai Industrial Co., Ltd. (贛州正大實業有限公司). Ms. Sun completed her undergraduate program in human resources management through online courses from Zhejiang University in July 2011.

Ms. Sun Yixia has confirmed that, save as disclosed above, as of the date of this announcement: (1) she does not hold any other positions in the Company or any of its subsidiaries, nor has she held any directorships in the last three years in any other public companies where the securities of which are listed on any securities market in Hong Kong or overseas; (2) she does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; (3) she does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) she does not have any matters regarding her appointment that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other issue regarding her appointment that shall be brought to the attention of the shareholders of the Company.

By order of the Board  
**JL MAG RARE-EARTH CO., LTD.**  
**Cai Baogui**  
*Chairman*

Jiangxi, March 30, 2023

*As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin and Mr. Li Xinnong as non-executive Directors; and Mr. You Jianxin, Mr. Xu Feng and Mr. Yuan Taifang as independent non-executive Directors.*