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**JL MAG RARE-EARTH CO., LTD.**  
**江西金力永磁科技股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 06680)**

**PRELIMINARY ESTIMATION FOR THE  
FIRST THREE QUARTERS RESULTS OF 2022**

This announcement is made by JL MAG RARE-EARTH CO., LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following is the preliminary estimation of the Company for the first three quarters results of 2022. The financial information contained in this announcement is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been audited.

**I. PRELIMINARY RESULTS FOR THE CURRENT PERIOD**

1. Period for the estimated results: January 1, 2022 to September 30, 2022
2. Estimated results: Increase over the same period last year
3. Table of estimated results:

<b>Item</b>	<b>Current reporting period (January to September 2022)</b>	<b>Same period last year</b>
Net profit attributable to the shareholders of the listed company	Increased by 90% to 100% as compared with the same period last year  Profit: RMB667,712,300 to RMB702,855,000	Profit: RMB351,427,500

## II. PRE-AUDIT STATUS OF THE ESTIMATED RESULTS

The estimated results have not been audited by certified public accountants.

## III. EXPLANATION FOR THE CHANGES IN RESULTS

1. In the first three quarters of 2022, the management of the Company fully grasped the market opportunities in the fields of new energy and energy conservation and environmental protection, and the Company's operating performance continued to grow. Revenue generated from the NEVs and automotive parts sector increased by nearly 190% as compared with the same period last year. Revenue generated from the robotics and industrial energy-saving motors sector increased by more than 120% as compared with the same period last year. In addition, revenue generated from the 3C sector and the energy-saving VFACs sector also had a certain growth. Therefore, in the first three quarters of 2022, the Company's revenue is expected to increase by 70% to 90% as compared with the same period last year, reaching RMB4,960,847,500 to RMB5,544,476,700.
2. In the first three quarters of 2022, the impact of non-recurring gains and losses on profit is expected to be approximately RMB16,000,000, and the impact of non-recurring gains and losses on profit in the same period last year is RMB21,486,300.

## IV. OTHER RELEVANT EXPLANATION

1. The estimated results disclosed in this announcement only represent a preliminary estimation made by the finance department of the Company and have not been audited by auditing firm.
2. The Company will disclose details of the financial information in its third quarterly report of 2022. Investors are advised to make cautious decision and pay attention to the investment risks involved.

By order of the Board  
**JL MAG RARE-EARTH CO., LTD.**  
**Cai Baogui**  
*Chairman*

Jiangxi, October 13, 2022

*As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Li Fei as non-executive Directors; and Mr. You Jianxin, Mr. Xu Feng and Mr. Yuan Taifang as independent non-executive Directors.*