

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JL MAG RARE-EARTH CO., LTD.
江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06680)

**POLL RESULTS OF THE FIRST EXTRAORDINARY
GENERAL MEETING OF 2022**

The board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) is pleased to announce the first extraordinary general meeting of 2022 (the “**EGM**”) has been held at the conference room of Pullman Hotel, Block C, No.2 Jianhua South Road, Jiuyuan District, Baotou City, Inner Mongolia Autonomous Region, the PRC on Wednesday, August 24, 2022 and the resolution set out below was voted by way of poll.

Reference is made to the notice of the EGM and the circular (the “**Circular**”) of the Company both dated August 9, 2022. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

ATTENDANCE OF THE EGM

As at the date of the EGM, the total number of Shares entitling the holders to attend and vote on the resolution proposed at the EGM is 836,430,630 Shares (including 710,964,630 A shares and 125,466,000 H shares). The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 516,261,145 Shares, representing approximately 61.7219% of the total number of Shares.

No Shareholders was required to abstain from voting on any resolution proposed at the EGM under the Listing Rules. No Shareholder who was entitled to attend had to abstain from voting in favour of any resolution at the EGM pursuant to Rule 13.40 of the Listing Rules. No Shareholders indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the EGM.

The Company currently has 8 Directors as at the time of the EGM. Mr. Cai Baogui and Mr. Lyu Feng, the executive Directors, Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Li Fei, the non-executive Directors, and Mr. You Jianxin, Mr. Xu Feng and Mr. Yuan Taifang, the independent non-executive Directors, attended the EGM in person or by electronic means.

POLL RESULTS OF THE EGM

The poll results in respect of the resolution at the EGM were as follows:

ORDINARY RESOLUTION		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the change in the use of proceeds from the global offering	516,237,845 (99.9955%)	23,300 (0.0045%)	0 (0.0000%)

The above resolution is an ordinary resolution, which has been passed by votes representing no less than one half of the total Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM.

VOTE TAKING AND WITNESS LAWYERS

In compliance with the requirements of the Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company's H Share registrar), the supervisor of the Company, the representative from the Company's shareholders, and Guangdong Huashang Law Firm (the Company's PRC legal adviser) to act as the scrutineers for the vote-taking at the EGM.

Guangdong Huashang Law Firm witnessed the EGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the EGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the provisions of the Articles of Association; and the poll results of the EGM are lawful and valid.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, August 24, 2022

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Li Fei as non-executive Directors; and Mr. You Jianxin, Mr. Xu Feng and Mr. Yuan Taifang as independent non-executive Directors.