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Cash Dividend Announcement for Equity Issuer	
Issuer name	JL MAG RARE-EARTH CO., LTD.
Stock code	06680
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2021
Announcement date	30 March 2022
Status	New announcement
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 2.5 per 10 share
Date of shareholders' approval	20 May 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	To be announced
Exchange rate	To be announced
Ex-dividend date	To be announced
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	To be announced
Book close period	To be announced
Record date	To be announced
Payment date	To be announced
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wan Chai Hong Kong

Information relating to withholding tax

Please refer to the 2021 annual results announcement of the Company dated March 30, 2022 for details in relation to the tax on dividends for the holders of the H shares.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is obligated to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the register of members for H Shares of the Company when distributing the cash dividends or issuing bonus shares by way of capitalisation from retained earnings.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of H Shares are residents of Hong Kong, Macau or countries which had an agreed tax rate of 10% for cash dividends or bonus shares by way of capitalisation from retained earnings with China under the relevant tax agreement, the Company should withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%.
Individual - non-resident i.e. registered address outside PRC	10%	Should the individual holders of H Shares are residents of countries which had an agreed tax rate of less than 10% with China under relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%.
Enterprise - non-resident i.e. registered address outside PRC	20%	In the case that the individual holders of H Shares are residents of countries which had an agreed tax rate of 20% with China, or which had not entered into any tax agreement with China, or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%.
Individual - resident i.e. registered address within PRC	20%	For dividend income received by mainland investors from investing in H Shares of the Company through Shanghai-Hong Kong Stock Connection and Shenzhen-Hong Kong Stock Connection, the Company will withhold income tax at a rate of 20% for individual investors and securities

Details of withholding tax applied to the dividend declared

			investment funds.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong, Mr. Li Fei and Mr. Huang Weixiong as non-executive Directors; and Mr. You Jianxin, Mr. Xu Feng and Mr. Yuan Taifang as independent non-executive Directors.			